

Annual Report of the Trustees
And
Financial Statements
Of the
Parochial Church Council
Of
St. Andrew's Church, Kenn
For the year ended 31/12/2021

Rector
The Revd. J.D. Williams



Banks
Natwest Bank St. Thomas Centre, Exeter
National Savings Bank, Glasgow



Hon: Independent Examiner
Mr. J. Richardson Marden House Kennford

The Annual Report for the year 2021 of the Trustees of St.Andrew's Church, Kenn, EX6 7UR in the Diocese of Exeter; known as Kenn PCC

This report is produced by the PCC as trustees in accordance with the guidelines set out in "The Charities Act and the PCC 1993 revised 2006"

The trustees are elected for the whole of 2021 unless otherwise shown and are as follows:

Chairman	The Revd. J.D. Williams
Churchwarden	Mr. S.N. Preece
Churchwarden	Mrs. M.P.L Bate
Hon Treasurer	Mr. R. Harbottle
Hon Secretary	Mrs. A. Lovell (Non Voting)
Deanery Synod	Vacant
Elected Laity	Mrs. S Hales
	Mrs. A. Hawken
	Mrs. H. Mortimer
	Mr. P. Reader
	Mrs. A. Jinks
	Mrs S. Chalmers (Part)

The PCC's main role is to Promote the Ecclesiastical Parish of Kenn: the whole mission of the Church: and to co-operate in this with our Mission Community of Kenn, Kenton, Exminster, Mamhead and Powderham.

There are four sub-committees; The Standing Committee, The Buildings Committee, The Social Committee and the Mission Committee. These committees meet as required and make recommendations for the PCC to agree at their bi-monthly meetings.

Treasurers Report on the Receipts and Expenditure statement - 2021

Overview

COVID19 continued to adversely impact St.Andrew's income stream. The continued loss of Social Events (with the exception of the welcome Quiz Nite), coach tour visits, and a less productive annual appeal completed a difficult Financial year. St.Andrew's ended the year with an excess of Expenditure over Receipts and a **deficit of £6977**

Current Account

The current account was depleted by £5891 in 2021 with a closing balance of £9265. £1085 of this balance represents disbursements pending to the Diocese for Fees (£845) and Organist (£240)

Deposit Account

It was not necessary to utilise any funds from the deposit account during 2021 despite the pandemic impact. The closing balance of £33273 maintains headroom of £8273 above the PCC's agreed retained reserve OF £25000.

Core Receipts

Receipts for Cash Collections, Gift Aid Collections, Parish Giving Scheme, Planned Giving, and Income tax recovered improved as did PCC Fees.

Social Receipts

COVID19 restrictions all but eliminated Social Receipts this year. Only the Quiz Nite was able to take place . Sponsorship payments made in anticipation of a May Fayre in 2020 of £365 are still retained in the current account. These will be carried forward.

Legacies

No legacies were received in 2021

Grants

No Grants were received in 2021

Investment Receipts

Investment Receipts remain in line with the general investment market and although still a gain, the gain is smaller reflecting the continuing impact of the Pandemic on the Financial markets.

Common Fund

Despite St.Andrew's financial difficulties this year this request was again **paid in full** to the Diocese. (£17063)

Utility costs

Utility costs increased slightly for heating and water which reflects the increased use of the building. Lighting costs decreased as the effect of the more energy efficient lighting and tariff switching initiatives can now be seen.

Social Expenditure (Carried Forward from 2020)

It should be noted that the Current account holds £365 of offsetting sponsorships brought forward.

Charitable Expenditure

£25 was given to other local causes.

Other Disbursements held in Current account

£845 of Fees due the Diocese and £240 Fees due to Organist are held in the Current account pending payment

Outlook

The outlook remains cautiously optimistic. St.Andrew's has weathered the immediate COVID19 storm and is emerging with adequate Current account funds and Reserves to meet St.Andrew's immediate financial needs. 2022 is expected to provide a different set of Financial circumstances as COVID19 moves from being pandemic to endemic. Resumed Social activities should see a welcome income pick up but rising inflation will bring inevitable cost increases. There are still too many unknown factors to see more than a year or two ahead and St.Andrew's current financial cushion remains precarious. So much is dependent upon an adequate size of returning congregation and willing external supporters for St.Andrew's current financial model to deliver sufficient income.

Receipts and Expenditure Statement
For the Year Ended 31-12-2021

<u>General Account Receipts</u>	<u>2021</u> <u>Unrestricted</u> <u>Receipts</u>	<u>2021</u> <u>Restricted</u> <u>Receipts</u>	<u>2020</u> <u>Unrestricted</u> <u>Receipts</u>	<u>2020</u> <u>Restricted</u> <u>Receipts</u>
Cash Collections	1982		1534	
Gift Aid Collections	991		751	
Planned Giving	8517		7945	
<u>Other Collections</u>				
<i>Remembrance Sunday</i>		267		254
<u>Social Event Receipts</u>				
<i>Lent Lunches</i>		0		448
<i>Quiz Nite</i>	453			
Income Tax Refund	2764		2684	
Grant Receipts	0		1000	
PCC Fees	1607		1434	
<u>Donations Received</u>				
<i>General</i>	759		890	220
<i>Appeal</i>	1325		7072	
<i>Legacy</i>		0		1000
<i>Refund of Expenses</i>	630		0	
<i>Bow Movement (Shanty)</i>	450		0	
<i>Fallen Wood</i>	275		0	
<i>Bell Ringers</i>	4400		0	
<u>Other Receipts</u>				
<i>Wall Box and Tour Visits</i>	210		216	
<i>Coffee Morning Receipts</i>	0		86	
<i>Coffee Donations</i>	0		19	
<i>Flood Lighting</i>	530		610	
<i>VAT refund</i>	522		0	
Investment Receipts	2088		2017	
Sub Total Receipts	27503	267	26258	1922
Total Receipts	27770		28180	

Receipts and Expenditure Statement
For the Year Ended 31-12-2021

	<u>2021</u> <u>Unrestricted</u> <u>Expenditure</u>	<u>2021</u> <u>Restricted</u> <u>Expenditure</u>	<u>2020</u> <u>Unrestricted</u> <u>Expenditure</u>	<u>2020</u> <u>Restricted</u> <u>Expenditure</u>
Total General Receipts b/f	27503	267	26258	1922
General Account Expenditure				
Rector Locum	1260		1260	
Common Fund	17063		18987	
Insurance	4190		4173	
Heating	537		481	
Lighting	1112		1504	
Water	223		149	
Altar Requisites	0		95	
<u>Donations to Charities</u>				
<i>Children's Society</i>		0		126
<i>Overseas Mission</i>			300	
<i>Royal British Legion</i>		523		
<i>Royal British Legion (2019)</i>				
<i>Dystonia Society</i>				224
<i>St. Petrocs</i>				224
<i>Other</i>	25		25	
Fabric repair/renovations	2347	220	802	
Bell Repair	4400			
Organists	180		180	
Churchyard	280	1925		385
Social Event Payments				
<i>Quiz Nite</i>	188			
<i>May Fayre</i>			357	
Returned Cheque	0		100	
Office Expenditure	274		299	
Sub Total Expenditure	32079	2668	28712	959
Total Expenditure	34747		29671	
Excess of Expenditure over Income 2021	-6977		-1491	
Paid To Reserves				

Restricted Funds held in Current Account

	<u>2020</u> <u>B/f</u>	<u>Received</u> <u>2021</u>	<u>Payments</u> <u>2021</u>	<u>Total C/f</u>
Churchyard	925		925	0
Churchyard (Legacy)	1000		1000	0
Children's Society	0		0	0
Church Maintenance	220		220	0
Royal British Legion	254	269	523	0
Total	2399	269	2668	0

Social Events – Net Contribution by Event

<i>Quiz Nite</i>	
Net Total	265

St.Andrew's Kenn
Parochial Church Council Annual Accounts

Year Ended 31/12/2021

Balance Sheet

Current Assets

Nat West Bank	Current Account	9265.96
Nat West Bank	Reserve Account	33273.24
N.S.&I	Post Office Investment Account	4579.65
	Total Current Assets	47118.85

Nat West Bank

**Current Account
Reconciliation**

Balance at Bank	01/01/21	15156.05
Plus Receipts	2021	28668.97
Minus Payments	2021	34559.06
Balance at Bank	31/12/21	9265.96

Nat West Bank

**Reserve Account
Reconciliation**

Balance at Bank	30/11/20	33269.93
Plus Interest	2021	3.31
Plus Deposits	2021	0.00
Minus Withdrawals	2021	0.00
Balance at Bank	28/11/2021*	33273.24

*** Note: Balance taken at 28/11/2021 to avoid additional statement charge of £6**

St. Andrew's Kenn
Parochial Church Council Annual Accounts

Schedule of Investments
(Mainly held in perpetuity by the Diocese)

<u>The CBF Investment Fund</u>		
		<u>Current Market Value</u>
	£	£
Valuation @ 01/01/2021	71849.71	
Increase in Value	10331.16	
Valuation @ 31/12/2021		82180.87
<u>The CBF Deposit Account</u>		
Valuation @ 01/01/2021	13686.24	
Interest retained	7.13	
Valuation @ 31/12/2021		13693.37
<u>Total of Parish Investments held by the Diocese</u>		
Valuation @ 01/01/2021	85535.95	
Valuation @ 31/12/2021		95874.24
<u>Post Office Investment A/C NS&I</u>		
Balance @ 01/01/2021	4546.46	
Interest Accrued 2021	33.19	
<u>Total held by N.S.&I @ 31/12/2021</u>		4579.65

This report on the financial statements of the PCC for the year ended 31 December 2021, which are set out on the attached pages, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and s.145 of the Charities Act 2011 ('the Act').

Respective responsibilities of the PCC and the examiner

As members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirement of the Regulations and s.144(2) of the Act does not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of this report

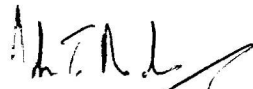
My examination was carried out in accordance with the General Directions given by the Charity Commission under s.145(5)(b) of the Act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the Act; and to prepare financial statements, which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or
1. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

(Signed)



John Richardson

Date: 13/2/2022